

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor David Saunders

Relevant Portfolio:

Cabinet Member for Finance

Date of Decision:

13 January 2022

Subject:

HRA Budget 2022-23

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

Cabinet were asked to consider the 2022-23 Housing Revenue Account budget and 2022-26 capital programme for the Housing Revenue Account.

Decision made:

Cabinet agreed the draft HRA Business Plan Strategic Priorities, as set out in paragraph 2.2 to the cabinet report. These are detailed below:

The Housing Revenue Account Business Plan sets out the main strategic priorities for investment in homes and services over the long term. The draft strategic priorities, set out below, were prepared as part of the review of HRA budgets ready for the launch of the new in-house service on 1 October 2020 and subsequently were the subject of consultation with representatives of the council's tenants and leaseholders. This report now recommends that these draft strategic priorities are adopted:

- To maintain a Housing Revenue Account that is self-financing and reflects both the requirements of residents and the strategic visions and priorities of the council.
- To provide opportunities for tenants and leaseholders to become involved in the management of their homes.
- To provide safe, well maintained and energy efficient homes.
- To invest in long-term improvements to the council's housing stock and provide homes that people choose to live in.
- To increase the council's housing stock through programmes of new build and refurbishment.
- To review the alternative options for homes that cannot be maintained to meet current and future standards.
- To maintain a rent and charging policy that is both affordable for residents and ensures the resources needed for investment in homes and services.
- To maintain a minimum level of HRA reserves of £1m

Reasons for decision:

To ensure on-going financial sustainability of the HRA.

Alternatives considered and why rejected:

Cabinet could choose not to agree to the business plan but would have needed to look for potential ways of bridging the budget gap if the level of balances fell below the recommended amount as a result.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Chris Blundell, Director of Finance & Acting S151 Officer

Background papers

HRA Budget 2022-23
Annex 1 - HRA Capital Programme For Budget Report - 5 year programme for budget report

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 24 January 2022